

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**YEAR ENDED 31 MARCH 2023**

**REPORT OF THE DIRECTORS**

The directors submit herewith their annual report together with the audited financial statements for the year ended 31 March 2023.

**Principal activities**

The principal activities of the company are the provision of professional trained service dogs and related services to the visually impaired people for achieving a harmonious and inclusive society.

**Results**

The results of the company for the year ended 31 March 2023 and the state of the company's affairs as at that date are set out in the financial statements on pages 6 to 16.

**Directors**

The directors of the company during the year and up to the date of this report were:

Cheung Wai Man Raymond	
Cheung Mei Yin Mabel	
Lo Ping Kin	
Ho Suet Fun Susan	
Yuen Yui Ching Victor	
Ching Lok Man	(appointed on 1 April 2022)
Yiu Chin Lung	(appointed on 1 April 2022)
Ng Kam Wah Webster	(appointed on 1 April 2023)
Ng Kwok Wai Keith	(resigned on 1 April 2023)
Tse Pik Wan Joanna	(resigned on 1 April 2023)
(alternate director to Ng Kwok Wai Keith)	

In accordance with article 22 of the company's Articles of Association, the term of office of a director shall be two years, and shall retire from office at the annual general meeting next after that at which that director be elected, but shall be eligible for re-election. Lo Ping Kin and Ng Kam Wah Webster would continue in office for the ensuing year, whereas all other directors shall retire, and being eligible, offer themselves for re-election.

**Indemnity of directors**

A permitted indemnity provision (as defined in section 469 of the Companies Ordinance) for the benefit of the directors of the company is currently in force and was in force throughout this year.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**YEAR ENDED 31 MARCH 2023**

**Auditor**

The financial statements of the company for the year ended 31 March 2022 had been audited by Alan Chan & Partners. The financial statements of the company for the year ended 31 March 2023 have been audited by K.W. Tam & Co. who retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of K.W. Tam & Co. as auditor of the company is to be proposed at the forthcoming annual general meeting.

By order of the board



---

Cheung Mei Yin Mabel  
Director

29 December 2023

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
香港導盲犬服務中心有限公司  
(incorporated in Hong Kong and limited by guarantee)

### Opinion

We have audited the financial statements of Hong Kong Seeing Eye Dog Services Limited (“the company”) set out on pages 6 to 16, which comprise the statement of financial position as at 31 March 2023, and the income statement and statement of changes in reserves and funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard (“SME-FRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the Companies Ordinance.

### Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSA”) and with reference to Practice Note 900 (Revised) *Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard* issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Material Uncertainty Related to Going Concern

We draw attention to note 3 to the financial statements, which indicates that the company incurred a deficit of HK\$3,189,142 for the year ended 31 March 2023 and, as of that date, the company's net current liabilities was HK\$20,177,673. These events or conditions, along with other matters as set forth in note 3, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### Other Matter

The financial statements of the company for the year ended 31 March 2022 were audited by another auditor who expressed an unmodified opinion on those statements on 22 November 2022.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
香港導盲犬服務中心有限公司  
(incorporated in Hong Kong and limited by guarantee)

**Information Other than the Financial Statements and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Directors and Those Charged with Governance for the Financial Statements**

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
香港導盲犬服務中心有限公司  
(incorporated in Hong Kong and limited by guarantee)

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



K.W. Tam & Co.  
Certified Public Accountants (Practising)  
Unit 2002, 20th Floor,  
Millennium City 3,  
370 Kwun Tong Road,  
Kowloon, Hong Kong

29 December 2023

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 HK\$	2022 HK\$ (restated)
Income	6	13,039,806	2,979,590
Other income	7	<u>537,048</u>	<u>81,197</u>
Total income		13,576,854	3,060,787
Property, plant and equipment written off		( 34,374 )	--
Deposits paid written off		( 135,459 )	--
Fund-raising events expenses		( 646,160 )	( 700,940 )
Administrative expenses		( <u>15,950,003</u> )	( <u>3,619,819</u> )
Deficit before tax	8	( 3,189,142 )	( 1,259,972 )
Income tax expense	10	<u>--</u>	<u>--</u>
Deficit for the year		( <u><u>3,189,142</u></u> )	( <u><u>1,259,972</u></u> )

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.


**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2023**

	Note	31/3/2023 HK\$	31/3/2022 HK\$ (restated)	1/4/2021 HK\$ (restated)
<b>Non-current assets</b>				
Property, plant and equipment	11	31,703,189	34,688,558	2,715,402
<b>Current assets</b>				
Deposits paid		19,000	183,793	146,742
Government grant receivables		1,594,180	4,444,250	180,854
Short-term bank deposit		--	--	1,800,000
Cash at banks and in hand		760,997	3,696,409	3,270,651
		2,374,177	8,324,452	5,398,247
<b>Current liabilities</b>				
Account payables		( 1,371,956 )	( 4,113,000 )	--
Accruals		( 120,799 )	( 89,540 )	( 30,000 )
Deferred income		( 21,059,095 )	--	--
		( 22,551,850 )	( 4,202,540 )	( 30,000 )
<b>Net current (liabilities)/assets</b>		( 20,177,673 )	4,121,912	5,368,247
<b>Total assets less current liabilities</b>		11,525,516	38,810,470	8,083,649
<b>Non-current liabilities</b>				
Deferred income		( 10,529,548 )	( 34,625,360 )	( 2,638,567 )
<b>Net assets</b>		995,968	4,185,110	5,445,082
<b>Reserves and funds</b>				
General fund		995,968	4,185,110	5,445,082

Approved on behalf of the board by:

  
 Cheung Mei Yin Mabel  
 Director

  
 Lo Ping Kin  
 Director

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.



**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF CHANGES IN RESERVES AND FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	General fund HK\$
At 1 April 2021:	
As originally stated	5,605,709
Prior period adjustments (note 5)	( <u>160,627</u> )
As restated	5,445,082
Deficit for the year (restated)	( <u>1,259,972</u> )
At 31 March 2022 (restated)	<u>4,185,110</u>
At 1 April 2022 (restated)	4,185,110
Deficit for the year	( <u>3,189,142</u> )
At 31 March 2023	<u>995,968</u>

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Reporting entity**

Hong Kong Seeing Eye Dog Services Limited is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at 300 Lin Ma Hang Road, Ta Kwu Ling, New Territories, Hong Kong. The principal activities of the company are the provision of professional trained service dogs and related services to the visually impaired people for achieving a harmonious and inclusive society.

The company is an approved charitable institution and is exempted from tax under section 88 of the Inland Revenue Ordinance.

**2. Transition to the SME-FRS**

The company's financial statements for the year ended 31 March 2022 are its first annual financial statements prepared under accounting policies that comply with the SME-FRS. The company applied the Hong Kong Financial Reporting Standard to prepare its financial statements prior to the application of the SME-FRS.

The company's date of transition is 1 April 2021 and the company prepared its opening statement of financial position in compliance with the SME-FRS at that date.

This transition does not affect the company's reported financial position and financial performance, and there is no significant change in accounting policies adopted.

**3. Basis of preparation**

At 31 March 2023, the company sustained a deficit for the year of HK\$3,189,142 and had net current liabilities of HK\$20,177,673. Notwithstanding the foregoing, the directors consider that it is appropriate to prepare the financial statements on a going concern basis on the grounds that all the directors have agreed to give an undertaking to provide financial support and assistance as and when required in order to maintain the company as a going concern.

Should the company be unable to continue in business as a going concern, adjustments would have to be made to restate the values of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify non-current assets and liabilities as current assets and liabilities respectively. The effects of these adjustments have not been reflected in the financial statements.

**4. Significant accounting policies**

(a) Statement of compliance

The company qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the company is a going concern.

**4. Significant accounting policies (continued)**

(b) Basis of preparation of the financial statements

The measurement basis used in the preparation of the financial statements is historical cost.

(c) Revenue

Revenue is recognised when it is probable that the economic benefits will flow to the company and when the revenue can be measured reliably, on the following bases:

- (i) income from general donations is recognised when the right to receive is established;
- (ii) income from fund-raising events is recognised when the relevant activities are held; and
- (iii) interest income from bank deposits is accrued on a time-apportioned basis on the principal outstanding and the interest applicable.

(d) Property, plant and equipment

Property, plant and equipment, except for construction in progress, are stated at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing the asset to working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

Leasehold improvements	Over the remaining terms of leases
Motor vehicle	20%
Office equipment	20%

(e) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(f) Operating leases

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Annual rents applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

**4. Significant accounting policies (continued)**

(g) Government grants

Government grants are recognised in the statement of financial position initially when there is reasonable assurance that they will be received and that the company will comply with the conditions attaching to them. Grants that compensate the company for expenses incurred are recognised as income in profit or loss on a systematic basis in the same periods in which the expenses are incurred. Grants that compensate the company for the cost of an asset are deducted in arriving at the carrying amount of the asset and consequently are recognised in profit or loss over the useful life of the asset.

(h) Related parties

(I) A person or a close member of that person's family is related to the company if that person:

- (i) has control or joint control over the company;
- (ii) has significant influence over the company; or
- (iii) is a member of the key management personnel of the company or the company's parent.

(II) An entity is related to the company if any of the following conditions applies:

- (i) The entity and the company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the company or an entity related to the company. If the company is itself such a plan, the sponsoring employers are also related to the company.
- (vi) The entity is controlled or jointly controlled by a person identified in (I).
- (vii) A person identified in (I)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the company or to the company's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**5. Correction of fundamental error**

The company had acquired various items of property, plant and equipment since the year ended 31 March 2019. However, depreciation charges have not been provided. In addition, a deposit payment for the acquisition of an item of property, plant and equipment for the year ended 31 March 2022 had been incorrectly capitalised.

Besides, the company has been setting up the guide dog training school since the year ended 31 March 2019, which is funded by the government under the Funding Scheme to Support the Use of Vacant Government Sites by Non-government Organisations. However, the auditor's remuneration and construction costs incurred have been netted off with fundings received in the financial statements instead of being properly recognised as government grants, administrative expenses and included in property, plant and equipment respectively.

Consequently, the company's statements of financial position as at 1 April 2021 and 31 March 2022 and the income statement and the statement of changes in reserves and funds for the year ended 31 March 2022, together with certain notes to the financial statements have been restated to reflect these corrections.

Effects of the prior period adjustments on the income statement for the year ended 31 March 2022 are as follows:

	As previously reported HK\$	Prior period adjustments HK\$	As restated HK\$
<b>Other income</b>			
Government grants	65,400	12,000	77,400
<b>Administrative expenses</b>			
Auditor's remuneration	18,000	12,000	30,000
Depreciation	--	49,898	49,898
<b>Deficit for the year</b>	( 1,210,074 )	( 49,898 )	( 1,259,972 )

Effects of the prior period adjustments on the statement of financial position as at 1 April 2021 are as follows:

	As previously reported HK\$	Prior period adjustments HK\$	As restated HK\$
<b>Non-current assets</b>			
Property, plant and equipment			
- Construction in progress	--	2,638,567	2,638,567
- Motor vehicle	78,300	( 62,640 )	15,660
- Office equipment	135,162	( 73,987 )	61,175
	<u>213,462</u>	<u>2,501,940</u>	<u>2,715,402</u>
Government grant receivables	192,854	( 12,000 )	180,854
Accruals	( 18,000 )	( 12,000 )	( 30,000 )
<b>Non-current liabilities</b>			
Deferred income	--	( 2,638,567 )	( 2,638,567 )
<b>Reserves and funds</b>			
General fund	5,605,709	( 160,627 )	5,445,082

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**5. Correction of fundamental error (continued)**

Effects of the prior period adjustments on the statement of financial position as at 31 March 2022 are as follows:

	As previously reported HK\$	Prior period adjustments HK\$	As restated HK\$
<b>Non-current assets</b>			
Property, plant and equipment			
- Construction in progress	--	34,625,360	34,625,360
- Motor vehicle	78,300	( 78,300 )	--
- Office equipment	202,947	( 139,749 )	63,198
	<u>281,247</u>	<u>34,407,311</u>	<u>34,688,558</u>
Deposits paid	152,269	31,524	183,793
Accruals	( 65,540 )	( 24,000 )	( 89,540 )
<b>Non-current liabilities</b>			
Deferred income	--	( 34,625,360 )	( 34,625,360 )
<b>Reserves and funds</b>			
General fund	4,395,635	( 210,525 )	4,185,110

**6. Income**

	2023 HK\$	2022 HK\$
Allocations from the Community Chest	819,150	819,150
Fund-raising events income	834,185	1,182,954
General donations income	856,923	977,486
Government grants	<u>10,529,548</u>	<u>--</u>
	<u>13,039,806</u>	<u>2,979,590</u>

**7. Other income**

	2023 HK\$	2022 HK\$ (restated)
Bank interest income	2,701	109
Government subsidies	312,000	77,400
Sundry income	<u>222,347</u>	<u>3,688</u>
	<u>537,048</u>	<u>81,197</u>

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**8. Deficit before tax**

Deficit before tax is arrived at after charging:

	2023 HK\$	2022 HK\$ (restated)
(a) Staff costs:		
Contributions to defined contribution plan	178,775	123,558
Salaries and other staff costs	<u>3,933,927</u>	<u>2,299,122</u>
	<u>4,112,702</u>	<u>2,422,680</u>
(b) Other item:		
Depreciation	<u>10,559,986</u>	<u>49,898</u>

**9. Directors' remuneration**

Directors' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follows:

	2023 HK\$	2022 HK\$
Fees	--	--
Contributions to defined contribution plan	--	--
Other emoluments	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>

**10. Income tax**

No provision for Hong Kong Profits Tax has been made as the company is exempted from tax under section 88 of the Inland Revenue Ordinance for the year (2022: Nil).

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**11. Property, plant and equipment**

	Construction in progress HK\$	Leasehold improvements HK\$	Motor vehicle HK\$	Office equipment HK\$	Total HK\$
Cost:					
At 1 April 2022 (restated)	34,625,360	--	78,300	171,192	34,874,852
Additions	6,167,831	1,325,000	--	116,160	7,608,991
Transfer	( 40,793,191 )	40,793,191	--	--	--
Written off	--	--	--	( 135,162 )	( 135,162 )
At 31 March 2023	--	42,118,191	78,300	152,190	42,348,681
Accumulated depreciation:					
At 1 April 2022	--	--	78,300	107,994	186,294
Charge for the year	--	10,529,548	--	30,438	10,559,986
Written back upon written off	--	--	--	( 100,788 )	( 100,788 )
At 31 March 2023	--	10,529,548	78,300	37,644	10,645,492
Net book value:					
At 31 March 2023	--	31,588,643	--	114,546	31,703,189
At 31 March 2022 (restated)	34,625,360	--	--	63,198	34,688,558



**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**12. Members' liability**

The liability of each member to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member, is limited to HK\$10.

**13. Capital commitments**

Capital commitments outstanding at 31 March 2023 not provided for in the financial statements were as follows:

	2023 HK\$	2022 HK\$
Contracted for	<u>5,190,051</u>	<u>11,782,104</u>

**14. Financial information of approved general charitable fund-raising activities**

During the year ended 31 March 2023, the company held various general charitable fund-raising activities under the below Public Subscription Permits, for purposes of funding the operation costs of the company and the construction works of training school of the company:

Public Subscription Permit No.	Gross income raised HK\$	Gross expenditure Incurred HK\$	Net proceeds HK\$
2021/139/1	--	( 3,600 )	( 3,600 )
2022/012/1	33,650	( 10,064 )	23,586
2022/028/1	18,296	( 6,563 )	11,733
2022/051/1	10,866	( 1,330 )	9,536
2022/084/1	69,212	( 32,706 )	36,506
2022/085/1	8,811	( 1,870 )	6,941
2022/137/1	<u>15,191</u>	<u>( 8,190 )</u>	<u>7,001</u>

**15. Comparative figures**

Certain comparative figures have been reclassified to conform with the current year's presentation.

**16. Approval of financial statements**

These financial statements were authorised for issue by the company's board of directors on 29 December 2023.