

**HONG KONG SEEING EYE DOG SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

<b>CONTENTS</b>	<b>Page(s)</b>
INDEPENDENT AUDITOR'S REPORT	1 to 2
INCOME STATEMENT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 to 6

**陳維漢會計師事務所**

**Alan Chan & Company** *Certified Public Accountants*

---

香港北角電器道148號25樓2502室  
Room 2502, 25/F., 148 Electric Road,  
North Point, Hong Kong.  
E-mail : audit@gigalinkmail.com  
Tel: (852) 2824 3218 Fax: (852) 2802 7035

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
(Incorporated in Hong Kong with limited liability)

---

**Report on the financial statements**

We have audited the financial statements of Hong Kong Seeing Eye Dog Services Limited (the "Company") set out on pages 3 to 6, which comprise the balance sheet as at 31 December 2014, and the income and expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Directors' responsibility for the financial statements**

The directors of the Company are responsible for the preparation and presentation of these financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In addition, section 141D of the Hong Kong Companies Ordinance requires that the balance sheet together with the notes thereon should be prepared in accordance with the requirements of the Eleventh Schedule to that Ordinance.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 141 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report.

We conducted our audit in accordance with Hong Kong Standards on Auditing and with reference to PN 900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
(Incorporated in Hong Kong with limited liability)

---

(Continued)

**Auditor's responsibility (Continued)**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

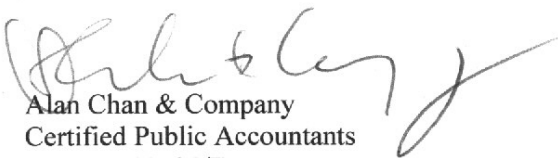
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the SME-FRS. In addition, in our opinion the balance sheet together with the notes thereon is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at 31 December 2014 according to the best of our information and explanations given to us, and as shown by the books of the Company.

**Report on other matters under section 141D of the Hong Kong Companies Ordinance**

We report that we have obtained all the information and explanations, which we have required.



Alan Chan & Company  
Certified Public Accountants  
Room 2502, 25/F.,  
148 Electric Road, North Point,  
Hong Kong

**15 OCT 2015**

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	<u>Note</u>	<u>2014</u> HK\$	<u>2013</u> HK\$
Donation received and event income	3 and 4	527,293	131,366
Event expenses		(40,524)	(27,000)
Net event income		<u>486,769</u>	<u>104,366</u>
Interest income		2	2
Total income		<u>486,771</u>	<u>104,368</u>
Less: Expenditure			
Bank charges		870	250
Contribution to MPF		9,737	-
Declaration and licence fee		-	2,772
Filing fee		105	105
Insurance		6,250	-
Medical expenses for dogs		16,846	24,077
Membership fee		2,013	-
Office rent and expenses		17,271	9,162
Postage		261	1,050
Printing and stationery		135	109
Sundry expenses		2,499	2,358
Trainee's salary		102,000	103,629
Training expenses		16,807	-
Transportation		27,785	-
Travelling		2,557	14,243
Web-site charges		-	2,749
		<u>205,136</u>	<u>160,504</u>
Surplus/(Deficit) for the year		<u><u>281,635</u></u>	<u><u>(56,136)</u></u>


The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	<u>Note</u>	<u>2014</u> HK\$	<u>2013</u> HK\$
<b>Current assets</b>			
Pet show deposit		-	4,002
Rental and utility deposits		37,122	-
Cash at bank		234,448	12,640
		271,570	16,642
<b>Current liabilities</b>			
Amount due to a director	7	31,801	58,508
<b>Net current assets/(liabilities)</b>		239,769	(41,866)
<b>Net assets/(liabilities)</b>		239,769	(41,866)
<b>Reserves</b>			
(Deficit)/Surplus bought forward		(41,866)	14,270
Surplus/(Deficit) for the year		281,635	(56,136)
Surplus/(Deficit) carried forward		239,769	(41,866)

Approved and authorised for issue by the board of directors on **15 OCT 2015**

  
 Director

  
 Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**1. CORPORATE INFORMATION**

The Company is incorporated in Hong Kong under the Hong Kong Companies Ordinance and was limited by guarantee. The address of its registered office is Unit 1305, 13/F., Wealth Commercial Centre, 48 Kwong Wah Street, Mongkok, Kowloon, Hong Kong.

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The Company qualifies under the Companies Ordinance to prepare and present its financial statements in accordance with section 141D of that Ordinance. The Company's shareholders have unanimously agreed in writing to apply section 141D with respect to the Company's financial statements for the year ended 31 December 2014.

These financial statements comply with the Small and Medium-sized Entity Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

The measurement base adopted is the historical cost convention except for otherwise stated.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements.

**a) Event income**

Event income is recognised when it is received and banked into the Company's bank account.

**b) Taxation**

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is not provided.

**c) Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits which can be reasonably estimated will be required to settle such obligation.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**3. DONATION RECEIVED**

Donation received represents gross donation received during the year.

**4. EVENT INCOME**

Event income represents gross event income received during the year.

**5. DIRECTORS' EMOLUMENTS**

None of the directors of the Company received any fee or other remuneration for their services to the Company during the year ended 31 December 2014.

**6. TAXATION**

Hong Kong profits tax has not been provided for in the financial statements as the company is exempted under Section 88 of the Inland Revenue Ordinance.

**7. AMOUNT DUE TO A DIRECTOR**

The amount is unsecured, interest free and repayable when the Company is in a position to do so.