

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**YEAR ENDED 31 MARCH 2025**

**REPORT OF THE DIRECTORS**

The directors submit herewith their annual report together with the audited financial statements for the year ended 31 March 2025.

**Principal activities**

The principal activities of the company are the provision of professional trained service dogs and related services to the visually impaired people for achieving a harmonious and inclusive society.

**Results**

The results of the company for the year ended 31 March 2025 and the state of the company's affairs as at that date are set out in the financial statements on pages 6 to 15.

**Directors**

The directors of the company during the year and up to the date of this report were:

|                        |   |
|------------------------|---|
| Lo Ping Kin            |   |
| Yiu Chin Lung          |   |
| Yuen Yui Ching Victor  |   |
| Ng Kam Wah Webster     |   |
| Ng Wing Wing           | (appointed on 1 May 2025)                                 |
| Chiu Lai Kuen Susanna  | (appointed on 1 May 2025)                                 |
| Ho Suet Fun Susan      | (resigned on 1 April 2024)                                |
| Ching Lok Man          | (resigned on 11 December 2024)                            |
| Cheung Mei Yin Mabel   | (resigned on 12 January 2025)                             |
| Cheung Wai Man Raymond | (resigned on 12 January 2025)                             |
| Chan Koon Har          | (appointed on 1 April 2024 and resigned on 30 April 2025) |
| Tang Yau Sheung        | (appointed on 1 July 2024 and resigned on 1 August 2025)  |

In accordance with article 22 of the company's Articles of Association, the term of office of a director is two years, and the director shall retire from office at the annual general meeting next after that at which that director be elected, but shall be eligible for re-election. All directors would continue in office for the ensuing year, except for Yiu Chin Lung and Yuen Yui Ching Victor who shall retire, and being eligible, offer themselves for re-election.

**Indemnity of directors**

A permitted indemnity provision (as defined in section 469 of the Companies Ordinance) for the benefit of the directors of the company is currently in force and was in force throughout this year.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**YEAR ENDED 31 MARCH 2025**

**Auditor**

K.W. Tam & Co, retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of K.W. Tam & Co. as auditor of the company is to be proposed at the forthcoming annual general meeting.

By order of the board



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Yiu Chin Lung  
Director

31 December 2025

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
香港導盲犬服務中心有限公司  
(incorporated in Hong Kong and limited by guarantee)

### Opinion

We have audited the financial statements of Hong Kong Seeing Eye Dog Services Limited (“the company”) set out on pages 6 to 15, which comprise the statement of financial position as at 31 March 2025, and the income statement and statement of changes in reserves and funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard (“SME-FRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the Companies Ordinance.

### Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSA”) and with reference to Practice Note 900 (Revised) *Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard* issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Material Uncertainty Related to Going Concern

We draw attention to note 2 to the financial statements, which indicates that the company incurred a deficit of HK\$1,843,771 for the year ended 31 March 2025 and, as of that date, company's net current liabilities was HK\$727,238. As stated in note 2, these events or conditions, along with other matters as set forth in note 2, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED  
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**Information Other than the Financial Statements and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Directors and Those Charged with Governance for the Financial Statements**

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HONG KONG SEEING EYE DOG SERVICES LIMITED**  
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(incorporated in Hong Kong and limited by guarantee)

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Tam Kan Wing (practising certificate number: P03464).



K.W. Tam & Co.  
Certified Public Accountants (Practising)  
Unit 2002, 20th Floor,  
Millennium City 3,  
370 Kwun Tong Road,  
Kowloon, Hong Kong

31 December 2025

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                | Note | 2025<br>HK\$         | 2024<br>HK\$        |
|--------------------------------|------|----------------------|---------------------|
| Income                         | 4    | 15,337,031           | 28,196,904          |
| Other income                   | 5    | <u>711,268</u>       | <u>195,960</u>      |
| Total income                   |      | 16,048,299           | 28,392,864          |
| Fund-raising events expenses   |      | ( 802,345 )          | ( 387,433 )         |
| Administrative expenses        |      | ( 17,087,579 )       | ( 27,412,525 )      |
| Finance costs                  | 6    | ( <u>2,146</u> )     | ( <u>1,370</u> )    |
| (Deficit)/surplus before tax   | 6    | ( 1,843,771 )        | 591,536             |
| Income tax expense             | 8    | <u>          --</u>  | <u>          --</u> |
| (Deficit)/surplus for the year |      | <u>( 1,843,771 )</u> | <u>591,536</u>      |

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

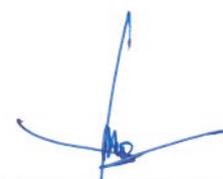
**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2025**

|  | Note | 2025<br>HK\$  | 2024<br>HK\$   |
|--|------|---------------|----------------|
| <b>Non-current assets</b>                    |      |               |                |
| Property, plant and equipment                | 9    | 642,132       | 10,780,790     |
| <b>Current assets</b>                        |      |               |                |
| Accounts receivables                         |      | 111,500       | 239,000        |
| Deposits paid                                |      | 19,340        | 99,340         |
| Government grant receivables                 |      | 26,640        | 269,180        |
| Cash at banks and in hand                    |      | 301,453       | 1,181,858      |
|  |      | 458,933       | 1,789,378      |
| <b>Current liabilities</b>                   |      |               |                |
| Accruals                                     |      | ( 353,067 )   | ( 151,540 )    |
| Other payables                               |      | ( 376,049 )   | ( 101,144 )    |
| Amounts due to directors                     | 10   | ( 400,000 )   | ( 200,432 )    |
| Deferred income                              |      | ( 57,055 )    | ( 10,529,548 ) |
|  |      | ( 1,186,171 ) | ( 10,982,664 ) |
| <b>Net current liabilities</b>               |      | ( 727,238 )   | ( 9,193,286 )  |
| <b>Total assets less current liabilities</b> |      | ( 85,106 )    | 1,587,504      |
| <b>Non-current liabilities</b>               |      |               |                |
| Deferred income                              |      | ( 171,161 )   | --             |
| <b>Net (liabilities)/assets</b>              |      | ( 256,267 )   | 1,587,504      |
| <b>Reserves and funds</b>                    |      |               |                |
| General fund                                 |      | ( 256,267 )   | 1,587,504      |

Approved on behalf of the board by:

  
 \_\_\_\_\_  
 Yiu Chin Lung  
 Director

  
 \_\_\_\_\_  
 Ng Kam Wah Webster  
 Director

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF CHANGES IN RESERVES AND FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                      | General fund<br>HK\$    |
|----------------------|-------------------------|
| At 1 April 2023      | 995,968                 |
| Surplus for the year | <u>591,536</u>          |
| At 31 March 2024     | <u><u>1,587,504</u></u> |
| At 1 April 2024      | 1,587,504               |
| Deficit for the year | <u>(1,843,771)</u>      |
| At 31 March 2025     | <u><u>(256,267)</u></u> |

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Reporting entity**

Hong Kong Seeing Eye Dog Services Limited is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at 300 Lin Ma Hang Road, Ta Kwu Ling, New Territories, Hong Kong. The principal activities of the company are the provision of professional trained service dogs and related services to the visually impaired people for achieving a harmonious and inclusive society.

The company is an approved charitable institution and is exempted from tax under section 88 of the Inland Revenue Ordinance.

**2. Basis of preparation**

At 31 March 2025, the company incurred a deficit of HK\$1,843,771 for the year ended 31 March 2025 and, as of that date, the company's net current liabilities was HK\$727,238. Notwithstanding the foregoing, the directors consider that it is appropriate to prepare the financial statements on a going concern basis on the grounds the majority directors have agreed to give an undertaking to provide financial support and assistance as and when required in order to maintain the company as a going concern.

Should the company be unable to continue in business as a going concern, adjustments would have to be made to restate the values of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify non-current assets and liabilities as current assets and liabilities respectively. The effects of these adjustments have not been reflected in the financial statements.

**3. Significant accounting policies**

**(a) Statement of compliance**

The company qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the company is a going concern.

**(b) Basis of preparation of the financial statements**

The measurement basis used in the preparation of the financial statements is historical cost.

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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**3. Significant accounting policies (continued)**

(c) Revenue

Revenue is recognised when it is probable that the economic benefits will flow to the company and when the revenue can be measured reliably, on the following bases:

- (i) income from general donations is recognised when the right to receive is established;
- (ii) income from fund-raising events is recognised when the relevant activities are held; and
- (iii) interest income from bank deposits is accrued on a time-apportioned basis on the principal outstanding and the interest applicable.

(d) Property, plant and equipment

Property, plant and equipment, except for construction in progress, are stated at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing the asset to working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

|                         |                                    |
|-------------------------|------------------------------------|
| Leasehold improvements  | Over the remaining terms of leases |
| Motor vehicle           | 20%                                |
| Furniture and equipment | 20%                                |

(e) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(f) Operating leases

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Annual rents applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

**3. Significant accounting policies (continued)**

(g) Government grants

Government grants are recognised in the statement of financial position initially when there is reasonable assurance that they will be received and that the company will comply with the conditions attaching to them. Grants that compensate the company for expenses incurred are recognised as income in profit or loss on a systematic basis in the same periods in which the expenses are incurred. Grants that compensate the company for the cost of an asset are deducted in arriving at the carrying amount of the asset and consequently are recognised in profit or loss over the useful life of the asset.

(h) Related parties

(I) A person or a close member of that person's family is related to the company if that person:

- (i) has control or joint control over the company;
- (ii) has significant influence over the company; or
- (iii) is a member of the key management personnel of the company or the company's parent.

(II) An entity is related to the company if any of the following conditions applies:

- (i) The entity and the company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the company or an entity related to the company. If the company is itself such a plan, the sponsoring employers are also related to the company.
- (vi) The entity is controlled or jointly controlled by a person identified in (I).
- (vii) A person identified in (I)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the company or to the company's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income**

|                                      | 2025<br>HK\$      | 2024<br>HK\$      |
|--------------------------------------|-------------------|-------------------|
| Allocations from the Community Chest | 1,767,400         | 3,276,600         |
| Companion dog services income        | 187,500           | 403,334           |
| Fund-raising events income           | 713,916           | 1,580,975         |
| General donations income             | 2,138,667         | 1,876,900         |
| Government grants                    | <u>10,529,548</u> | <u>21,059,095</u> |
|                                      | <u>15,337,031</u> | <u>28,196,904</u> |

**5. Other income**

|   | 2025<br>HK\$   | 2024<br>HK\$   |
|---|----------------|----------------|
| Bank interest income                          | 1,989          | 8,058          |
| Government subsidies                          | 176,302        | --             |
| Sundry income                                 | 532,761        | 187,902        |
| Waiver of interest on amount due to directors | <u>216</u>     | <u>--</u>      |
|   | <u>711,268</u> | <u>195,960</u> |

**6. (Deficit)/surplus before tax**

(Deficit)/surplus before tax is arrived at after charging:

|  | 2025<br>HK\$      | 2024<br>HK\$      |
|--|-------------------|-------------------|
| (a) Finance costs:                         |                   |                   |
| Interest on amounts due to directors       | 884               | 432               |
| Interest on other payables                 | <u>1,262</u>      | <u>938</u>        |
|  | <u>2,146</u>      | <u>1,370</u>      |
| (b) Staff costs:                           |                   |                   |
| Contributions to defined contribution plan | 213,077           | 183,710           |
| Salaries and other staff costs             | <u>4,675,487</u>  | <u>4,126,716</u>  |
|  | <u>4,888,564</u>  | <u>4,310,426</u>  |
| (c) Other item:                            |                   |                   |
| Depreciation                               | <u>10,983,565</u> | <u>21,131,316</u> |

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
**香港導盲犬服務中心有限公司**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**7. Directors' remuneration**

Directors' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follows:

|  | 2025<br>HK\$      | 2024<br>HK\$      |
|--|-------------------|-------------------|
| Fees                                       | --                | --                |
| Contributions to defined contribution plan | --                | --                |
| Other emoluments                           | --                | --                |
|  | <u>          </u> | <u>          </u> |
|  | <u>          </u> | <u>          </u> |

**8. Income tax expense**

No provision for Hong Kong Profits Tax has been made as the company is exempted from tax under section 88 of the Inland Revenue Ordinance for the year (2024: Nil).

**9. Property, plant and equipment**

|                           | Leasehold<br>improvements<br>HK\$ | Motor<br>vehicle<br>HK\$ | Furniture and<br>equipment<br>HK\$ | Total<br>HK\$     |
|---------------------------|-----------------------------------|--------------------------|------------------------------------|-------------------|
| Cost:                     |                                   |                          |                                    |                   |
| At 1 April 2024           | 42,118,191                        | 78,300                   | 361,107                            | 42,557,598        |
| Additions                 | <u>266,018</u>                    | <u>380,214</u>           | <u>198,675</u>                     | <u>844,907</u>    |
| At 31 March 2025          | <u>42,384,209</u>                 | <u>458,514</u>           | <u>559,782</u>                     | <u>43,402,505</u> |
| Accumulated depreciation: |                                   |                          |                                    |                   |
| At 1 April 2024           | 31,588,643                        | 78,300                   | 109,865                            | 31,776,808        |
| Charge for the year       | <u>10,795,566</u>                 | <u>76,043</u>            | <u>111,956</u>                     | <u>10,983,565</u> |
| At 31 March 2025          | <u>42,384,209</u>                 | <u>154,343</u>           | <u>221,821</u>                     | <u>42,760,373</u> |
| Net book value:           |                                   |                          |                                    |                   |
| At 31 March 2025          | <u>          </u>                 | <u>304,171</u>           | <u>337,961</u>                     | <u>642,132</u>    |
| At 31 March 2024          | <u>10,529,548</u>                 | <u>          </u>        | <u>251,242</u>                     | <u>10,780,790</u> |

**HONG KONG SEEING EYE DOG SERVICES LIMITED**  
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**10. Amounts due to directors**

|                       | 2025<br>HK\$             | 2024<br>HK\$             |
|-----------------------|--------------------------|--------------------------|
| Non-interest balances | 400,000                  | 100,432                  |
| Interest balances     | <u>          --</u>      | <u>          100,000</u> |
|                       | <u>          400,000</u> | <u>          200,432</u> |

Non-interest balances included HK\$200,000 are unsecured, interest free and repayable within 6 months from the dates of the respective loan agreements, and the remaining HK\$200,000 are unsecured, interest free and no fixed terms of repayment respectively.

Interest balances are unsecured, bear interests at 4.4% per annum and repayable within 6 months from the dates of the respective loan agreements.

**11. Members' liability**

The liability of each member to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member, is limited to HK\$10.

**12. Capital commitments**

Capital commitments outstanding at 31 March 2025 not provided for in the financial statements were as follows:

|                | 2025<br>HK\$        | 2024<br>HK\$               |
|----------------|---------------------|----------------------------|
| Contracted for | <u>          --</u> | <u>          5,010,051</u> |

**13. Other related party transactions**

In addition to the transactions and balances detailed elsewhere in these financial statements, the company had the following transactions with related parties during the year:

|                              | 2025<br>HK\$            | 2024<br>HK\$             |
|------------------------------|-------------------------|--------------------------|
| Transactions with directors: |                         |                          |
| General donations income     | <u>          15,924</u> | <u>          104,700</u> |

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**14. Financial information of approved general charitable fund-raising activities**

During the year ended 31 March 2025, the company held various general charitable fund-raising activities under the below Public Subscription Permits, for purposes of funding the operation costs of the company and the construction works of training school of the company:

| Public Subscription Permit No. | Gross<br>income<br>HK\$ | Gross<br>expenditure<br>HK\$ | Net<br>proceeds<br>HK\$ |
|--------------------------------|-------------------------|------------------------------|-------------------------|
| 2024/050/1                     | 6,580                   | ( 5,347 )                    | 1,233                   |
| 2024/066/1                     | 3,634                   | ( 5,710 )                    | ( 2,076 )               |
| 2024/110/1                     | 3,200                   | ( 4,525 )                    | ( 1,325 )               |
| 2024/184/1                     | <u>43,427</u>           | <u>( 10,750 )</u>            | <u>32,677</u>           |

**15. Comparative figures**

Certain comparative figures have been reclassified to conform with the current year's presentation.

**16. Approval of financial statements**

These financial statements were authorised for issue by the company's board of directors on 31 December 2025.